

2010 Municipal Budget

BOROUGH OF SOUTH BOUND BROOK, COUNTY OF SOMERSET FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2010

Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2010	2009
1. Surplus	600,000.00	825,000.00
2. Total Miscellaneous Revenues	1,644,146.35	1,820,691.96
3. Receipts from Delinquent Taxes	125,000.00	125,000.00
4. Local Tax for Municipal Purposes	2,730,620.88	2,549,411.03
Total General Revenues	5,099,767.23	5,320,102.99

Summary of Appropriations - Current Fund	2010 Budget	Final 2009 Budget
1. Operating Expenses: Salaries & Wages	2,104,225.27	2,175,193.79
Other Expenses	1,917,150.56	1,969,450.12
2. Deferred Charges & Other Appropriations	362,191.40	450,579.56
3. Capital Improvements	3,000.00	3,000.00
4. Debt Service	280,200.00	288,879.52
5. Judgments	0.00	0.00
6. Reserve for Uncollected Taxes	433,000.00	433,000.00
Total General Appropriations	5,099,767.23	5,320,102.99
Total Number of Employees - Full & Part Time	54	54

Balance of Outstanding Bonded Debt	
	General
Interest	0.00
Principal	0.00
Outstanding Balance	0.00

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of South Bound Brook, County of Somerset on May 20, 2010.

A hearing on the budget and tax resolution will be held at the Municipal Building on June 22 ,2010 at 7:00 (PM) at which time and place objections to the Budget and Tax Resolution for the year 2010 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Donald E. Kazar, Borough Clerk, at the Municipal Building, 12 Main Street South Bound Brook , New Jersey, 08880,(732) 356 - 0258, during the hours of 9:00(A.M.) to 4:00(P.M.).